Committee on Finance
Responsibilities of the Chair

The Committee shall advise the Council and Treasurer on financial matters and review the Treasurer's annual financial report prior to the Association's annual meeting. (Bylaws X.13)

The President shall appoint two Regular Members of the Association, neither of whom shall be members of the Council, to act as auditors, who shall examine the annual report [of the Treasurer] referred to in this section prior to the annual meeting and express their opinion thereon at the annual meeting.
(Bylaws, V.3)

Responsibilities of the Chair include

- Convene the committee, typically by email.
- Review the reports of past committees.
- Establish a timeline and process for the work of the committee.
- The committee will review material provided by the treasurer including statements dated as of the close of the last complete fiscal year showing the whole amount of real and personal property owned by the Association, where located, and where and how invested; the amount and nature of the property acquired during the year immediately preceding the date of the report, and the manner of acquisition; the amount applied, appropriated or expended during the year immediately preceding such date, and the purposes, objects or persons to or for which such applications, appropriations, or expenditures have been made.
- The members of the committee will serve as auditors in accordance with the bylaws, examining the financial and membership reports of the Treasurer in order to determine if they are in good order.
- The Chair will appear at the annual business meeting to render an opinion on the materials provided by the Treasurer as described above.
- Write a brief report for the Council of the AAHM outlining the activities of the committee and send it electronically to the Secretary-Treasurer (aahm@kumc.edu) by March 15 for inclusion in the formal material delivered to the members of the Council prior to the annual meeting.
- The report should include at minimum the following elements
    - A list of committee's members
    - Any recommendations for action to Council, which should appear in the form of a suggested motion before Council.
    - Report on the deliberations of the committee is not necessary unless they are relevant to the recommendation
    - A list of unfinished or new business that the committee would like to communicate to subsequent committees