

Ad Hoc Committee on the AAHM Endowment

Report of Ad Hoc Advisory Committee on AAHM Endowment

Background

On April 20, 2008, AAHM President W. Bruce Fye appointed the Ad Hoc Committee on AAHM Endowment, consisting of John Parascandola (Chair), Chris Crenner, Hughes Evans, Ken Ludmerer, and Nancy Tomes. The Committee was charged with developing a report for the Officers and Council Members of AAHM that would include recommendations regarding various aspects of the Endowment Campaign. The campaign is designed to make a good faith effort at matching, in so far as possible, the \$500,000 gift from the Mabel Reeder Foundation over the five years beginning in 2008. The Committee was also asked to coordinate its work with the Ad Hoc Committee on the Future of AAHM, chaired by John Eyler.

Operation

Chairman Parascandola developed a series of questions that he felt the Committee needed to address with respect to the Endowment Campaign. He sent out a background memo and ballot, asking the members of the Committee to send back their votes and comments. He also asked for input on some of the related questions that will be addressed by the Ad Hoc Committee on the Future of AAHM. After compiling the results from the responses, Parascandola communicated them to the Committee members. A conference call was then arranged to discuss the issues, and four of the five Committee members participated in the call. Based on these communications, Chairman Parascandola prepared a draft report for circulation to and review by the Committee members.

Recommendations Concerning Endowment Campaign

The Committee makes the following recommendations to the AAHM Council concerning policies for the current Endowment Campaign.

1. The campaign should establish a recognized donor group that will include all contributors of a total of \$2,500 or more over the five years of the campaign.
2. This donor group should be designated the "Temkin Society."
3. The Temkin Society should be divided into several levels of donors depending upon the amounts of their contributions. The recommended levels are as follows:

Benefactor	\$25,000 and over
Patron	\$10,000 – 24,999
Sponsor	\$5,000 – 9,999
Supporter	\$2,500 - 4,999

4. The members of the Temkin Society should be recognized in various ways. Recommendations for recognition include:

A. Publish the names of the members at least once a year (preferably more) in the AAHM newsletter for the length of the campaign and at least two years after the end of the campaign.

B. List the names of the members on the AAHM website for at least the period indicated directly above.

C. Find some way to recognize the members at the annual meeting during the entire period of the campaign (e.g., having a list of names posted or otherwise displayed; having the names listed in the annual program; having a sheet with the names included in the annual meeting packet).

5. The Committee recommends that any gifts received by AAHM during the period of the campaign, whatever their purpose, be counted as part of the matching funds efforts in connection with the gift from the Mabel Reeder Foundation.

Comments for AD Hoc Committee on the Future of AAHM

The Committee would like to offer the following thoughts for the Ad Hoc Committee on the Future of AAHM as it carries out its tasks.

1. We see no advantage in setting in advance an arbitrary limit on the number of named prizes, awards, lectures, etc. that could be established by AAHM in honor of certain individuals or for other reasons. It would be more important to ensure an appropriate variety of such honors that would represent the various categories of activities of AAHM.

2. Names attached to any awards or other activities or programs should be vetted to avoid any potential embarrassment to AAHM.

3. The size of a gift to establish an award, lecture, or other activity should be sufficient to endow the prize indefinitely, but we are hesitant to suggest an absolute minimum level for such gifts. In practical terms, however, it is likely that most special events, awards, etc, would require a level of endowment of \$50,000 or more to support the activity indefinitely.

4. AAHM should seek opportunities for naming and funding of existing activities, such as the President's Address.

5. All funds to endow an award or other activity should be in hand before official announcement and activation of the activity.

John Parascandola, Chair
Chris Crenner,
Hughes Evans,
Ken Ludmerer
Nancy Tomes

August 28, 2008